Computer Vision for Fintech

- Computer Vision Market Size Worth **$19.1 Billion By 2027 | CAGR: 7.6%**
  Grand View Research, Inc

- The Global Fintech Market to grow at **CAGR of 23.58% by 2025**
  ResearchandMarkets

- Coronavirus Drives **72% Rise In Use Of Fintech Apps**
  Forbes

- The global mobile payment market forecasted **$3.08 Trillion size by 2024**
  IMARC's

- **60%** of banks closed or shortened opening hours of branches
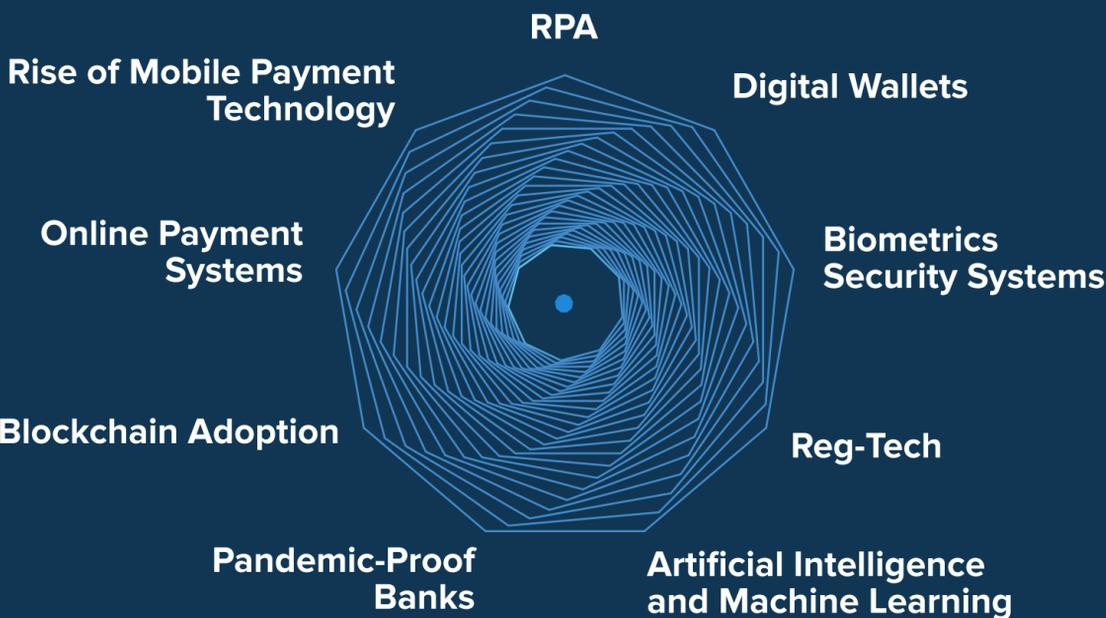- Many banks implemented digital features like account opening **(34%)**
- Remote identification & verification **(23%)**
- Contactless payments **(18%)**
  Deloitte

Computer Vision Market Size Worth

$19 billion

CAGR: 7.6%

2020 2021 2022 2023 2024 2025 2026 2027

Grand View Research, Inc

Fintech Market Trends

RPA

Rise of Mobile Payment Technology

Digital Wallets

Online Payment Systems

Biometrics Security Systems

Blockchain Adoption

Reg-Tech

Pandemic-Proof Banks

Artificial Intelligence and Machine Learning

Everyday Fintech Use Cases for Computer Vision

- KNOW-YOUR-CUSTOMER VERIFICATION (KYC)
- AUTHENTICATION ON MOBILE DEVICES
- FACIAL RECOGNITION PAYMENT SYSTEMS
- DATA CAPTURE & EXTRACTION
- TRANSACTION SEARCH
- FACIAL RECOGNITION-BASED ATMS

Key Benefits

- DATA SECURITY
- ENHANCED USER EXPERIENCE
- INCREASED EFFICIENCY
- DECREASED FRAUD RISKS
- THEFT DETECTION & PREVENTION
- MANUAL WORK AUTOMATION

InData Labs
Big on Data Science & AI

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